

MINUTES

Tanner Electric Cooperative
TEC Board of Directors
March Board Meeting
Tuesday, March 19, 2024, 3:00 pm - 6:00 pm
TEC Administration Office North Bend WA

**A. Guest Speaker - Paul Griffin, Executive Director,
Washington Rural Electric Cooperative Assoc.**

The Board of Directors of Tanner Electric Cooperative (TEC) met at 3:00 p.m. on Tuesday, March 19, 2024, in the TEC Boardroom at 45715 SE 140th Street, North Bend, Washington. Guest speaker, Mr. Griffin provided a Legislative update to the TEC Board and, following a few minutes for Q&A, concluded his presentation at 3:40 p.m.

B. CALL TO ORDER & ROLL CALL - Board President

Following Mr. Griffin's presentation, Board President Michael Hodge called the March TEC Board meeting to order at 3:45 p.m.

1. Establish a Quorum

A quorum was present.

2. Action Item - Approve the Meeting Agenda

Motion: To accept and approve the meeting agenda as presented. The motion was seconded and passed by a unanimous voice vote of all Directors present.

Move: Kristina Michael Second: Carol Paschal Status: Passed

3. President's Comments

After careful consideration, Board President Michael Hodge has reconsidered his decision to serve another 3-year term on the TEC Board. Due to personal reasons, he announced that he is resigning from the TEC Board, following the April Board meeting and will not seek re-election in May.

C. UNFINISHED BUSINESS

1. Consent Agenda

- a. Funds Disbursement List
- b. Arrears List
- c. New Memberships/New Construction List
- d. Monthly Outage Reports
- e. TEC Board Meeting Minutes
- f. TEC Summary Board Minutes for Ruralite

Approval for the Board minutes to be summarized and printed in the Ruralite as written.

2. Action Item - Receive the Consent Agenda items as presented.

Motion: To receive and approve the consent agenda, as presented on March 19, 2024. The motion was seconded and passed by a unanimous voice vote of all Directors present.

Move: Dutch Siedentopf Second: Malcolm Lybeck Status: Passed

3. TEC Policy Review

Re-Draft Member Policy 523 - Attendance at Board Meetings by Members or Other Persons

4. Action Item- Accept and Approve Member Policy 523

Motion: To accept and approve Member Policy 523, Attendance at Board meetings by Members or other persons. The motion was seconded and passed by a unanimous voice vote of all Directors present.

Move: Dutch Siedentopf Second: Kristina Michael Status: Passed

5. Strategic Planning Discussion - Malcolm Lybeck

6. Grant Discussion

a. Kevin Burns - Anderson Island Grant

b. Nick Himebauch - ICF Grant Management

D. FINANCIAL REVIEW - Kevin Burns

1. YTD Financials

2. MTD_YTD Sales By Class

3. Balance Sheet

4. Action Item - Receive and file the financial reports as presented.

Motion: To receive the financial reports as presented by Mr. Burns. The motion was seconded and passed by a unanimous voice vote of all Directors present.

Move: Kristina Michael Second: Carol Paschal Status: Passed

5. Other Informational Items

E. REPORTS

1. CEO Report - Steven Walter

a. Solar Farm Grants

TEC is working with WSU on the requirements and ways to access grant funding from the Federal government and Washington State Commerce for potential future solar farms.

b. Casino Expansion Update

c. Construction update on the new hotel at the North Bend Premium Outlet Mall

d. Explore AI business and enterprise solutions

2. Operations Report - Nick Himebauch

Mr. Himebauch submitted a written report to the Board, including updates on the Operations budget usage, completion of projects, and system maintenance the crews are working on in three service areas.

3. Committee Reports

a. Finance & Audit - Carol Paschal, Chair

The committee will meet on April 16th with the auditors to review the results of the 2023 financial audit completed in March.

b. New Technology & Conservation - Roger Guay, Chair

Nothing new to report this month.

c. Personnel - Mike Hodge, Chair

Nothing new to report this month.

d. Youth Development - Dutch Siedentopf, Chair

The committee met today to review the current scholarship programs offered by TEC. Target discussion items were to establish a clear purpose statement and criteria for each scholarship, options for possible funding increases due to unclaimed capital credits, ideas to enrich the community by supporting non-scholarship activities and work on drafting a by-law revision that better defines the roles of the Youth Development Committee and the CEO's day-to-day youth activity sponsorships and Operations role in the Allan Billett Scholarship.

4. Director Area Reports

Nothing to report this month.

5. Other Reports

a. General Counsel Report - Joel Merkel

Nothing new to report for King County ROW Ordinance 18403.

F. NEW BUSINESS

1. Conflict of Interest Discussion

The CEO discussed a conflict of interest disclosure statement received from a Member who is running for election to the TEC Board in May. The Board had no issues with moving forward and putting his name on the ballot.

G. ADJOURN MEETING

There being no further business, the Board President adjourned the March 2024 TEC Board of Director's meeting at 5:45 p.m. The next scheduled Board meeting is April 16, 2024, at 3:00 p.m.