

MINUTES



**Tanner Electric Cooperative
TEC Board of Directors
October Board of Directors Meeting
Tuesday, October 18, 2022, 3:00 pm - 6:00 pm
TEC North Bend Office & ZOOM**

In Attendance

Member

Carol Paschal; David McGoldrick; Dutch Siedentopf; John Saatela; Kristina Michael; Mike Hodge; Roger Guay; Steve Nicholes; Susan Serrette-Egan (remote)

Staff

Joel Merkel; Kevin Burns; Lisa Peabody; Nick Himebauch; Steven Walter

A. Equity Management - Guest Speaker- Rob Carr, CFC Regional Vice-President

Equity Presentation

B. ROLL CALL

1. Establish a Quorum

Board President, Michael Hodge took roll and a quorum was established

C. CALL TO ORDER

Board President Michael Hodge called the October 18, 2022 Board meeting to order at 3:42 p.m.

1. **Action Item - Move to Approve the Agenda**

Move: Roger Guay Second: Dutch Siedentopf Status: Passed

2. Board President's Remarks

It was announced that Director David McGoldrick has been appointed to serve as the Chairman of the Allan Billett Memorial Lineworker Scholarship Committee.

D. UNFINISHED BUSINESS

1. Consent Agenda

- a. New Memberships/New Construction List
- b. Monthly Outage Reports

2. **Action Item - Move to Receive and File the Consent Agenda**

Move: Dutch Siedentopf Second: Roger Guay Status: Passed

3. **Action Item - Move to Approve Board Meeting Minutes**

Motion to approve the TEC Board meeting minutes from September 20, 2022, as written.

Move: Roger Guay Second: Carol Paschal Status: Passed

4. **Action Item - Move to Approve Summary Minutes for Ruralite**

Move: Roger Guay Second: Kristina Michael Status: Passed

5. Snoqualmie Casino Service Agreement Discussion

E. FINANCIAL REVIEW

1. Funds Disbursement List

2. Arrears List

3. Misc. Financial Data

4. Balance Sheet

5. YTD Financials

6. 2021 Form 990 - Draft

7. **Action Item - Move to Receive and File the Financial Reports**

Move: Steve Nicholes Second: Carol Paschal Status: Passed

F. REPORTS

1. CEO Report

Mr. Walter gave a verbal report on some current legislative issues and provided a written progress report on the current strategic goals.

2. Operations Report

Mr. Himebauch reported that the crew had spent the last month finishing capital projects, preparing for winter, and completing their annual certifications. A bid request was sent out to multiple engineering firms to design the Middle Fork substation.

3. Committee Reports

a. Finance & Audit

The finance Chair reported the committee has finalized the 2023 draft budgets and is pending review by the full Board. A recommendation for approval will be on the November's meeting agenda. The committee is also working on amending the current TEC Financial Policy & Statement.

b. New Technology & Conservation

The committee will be meeting in November to recommend the role for TEC relating to the Climate Change Goal/Objective.

c. Personnel

The committee will be meeting to evaluate the CEO and conduct his annual performance review.

d. Youth Development

The chair discussed the current TEC scholarship program and made two recommendations for Board consideration and approval.

1. To increase the annual TEC High School Scholarship amount from \$1500 to \$3000 for all three service areas.

2. To add a new annual scholarship of \$1000.00 to the TEC program that would be available to students applying to take educational courses related to the electric trade, engineering or utility industry. This scholarship will funded by TEC and managed by the staff at Empower Youth Network.

4. Director Area Reports

5. Other Reports

a. General Counsel Report

Mr. Merkel reported to the Board on the recent developments with the King County ROW Ordinance litigation.

G. NEW BUSINESS

1. **Action Item:** To accept and approve the Youth Development Chairman's recommendation to increase the annual TEC High School Scholarship amount from \$1500 to \$3000 for all three service areas.

Let the record state the vote was 8-1.

Move: Dutch Siedentopf Second: Carol Paschal Status: Passed

2. **Action Item:** To accept and approve the addition of a new annual scholarship of \$1000.00 to the TEC program that would be available to students applying for educational courses related to the electric utility industry, an electrical trade school or STEM program. This scholarship will funded by TEC and managed by the staff of Empower Youth Network.

Move: Dutch Siedentopf Second: Carol Paschal Status: Passed

H. ADJOURN MEETING

The Board President adjourned the September 2022 TEC Board of Directors meeting at 7:02 p.m.

I. EXECUTIVE SESSION