

MINUTES

**Tanner Electric Cooperative
Board of Directors
September TEC Board of Directors Meeting
Tuesday, September 19, 2023, 3:00 pm - 6:00 pm
TEC North Bend Headquarters**

In Attendance

Member

Carol Paschal; Dutch Siedentopf; John Saatela; Kristina Michael (remote);
Malcolm Lybeck; Michael Hodge; Roger Guay; Steve Nicholes

Staff

Joel Merkel; Kevin Burns; Lisa Peabody; Nick Himebauch; Steven Walter

Not In Attendance

Member

David McGoldrick

A. CALL TO ORDER & ROLL CALL

The Board President called the TEC September 2023 Board of Directors meeting order at 3:02 p.m.

1. Establish a Quorum

A quorum was established.

2. President's Remarks

It was announced that a Personnel Committee will follow the regular Board meeting today to discuss CEO employment agreement.

3. Action Item - Approve the Meeting Agenda

A motion was made to approve the meeting agenda as presented.

Move: Steve Nicholes Second: Roger Guay Status: Passed

B. UNFINISHED BUSINESS

1. Consent Agenda

- a. New Memberships/New Construction List
- b. Monthly Outage Reports
- c. Release of Easement Rights

Finding no conflicts with TEC electric facilities, it is recommended to the Board to approve that TEC release the easements to combine lots as listed below in the Riviera according to the plat thereof recorded in Pierce County, Washington, Lake Josephine Riviera No. 10, Lots 5 & 6

Location: 10606 Tahoma Dr, Anderson Island

2. Action Item - Move to Receive the Consent Agenda

Motion to receive and file the consent agenda as presented.

Move: Dutch Siedentopf Second: Carol Paschal Status: Passed

3. Action Item - Move to Approve the Board Meeting Minutes

Motion: to accept and approve the minutes as modified with one correction.

Move: Kristina Michael Second: Carol Paschal Status: Passed

4. Action Item - Move to Approve Summary Minutes for Ruralite

Motion: to approve the August minutes as modified be used for the summary minutes in the Ruralite magazine.

Move: Dutch Siedentopf Second: Malcolm Lybeck Status: Passed

C. FINANCIAL REVIEW

1. Funds Disbursement List

2. Arrears List

3. Balance Sheet

4. YTD Financials

5. MTD_YTD Sales By Class

6. Action Item - Receive the Financial Reports

Motion: to receive and file the financial reports as presented today by Kevin Burns, Director of Finance.

Move: Kristina Michael Second: Malcolm Lybeck Status: Passed

D. REPORTS

1. CEO Report - Steven Walter

a. 2024 Join RiverPartners

b. Bylaw Review Discussion

c. CFC- Key Ration Trend Analysis (KRTA)

d. Power Markets

e. Update on Solar array project for Anderson Island

2. Operations Report - Nick Himebauch

Operations Manager, Nick Himebauch, submitted a written report to the Board and updated them on the current work in progress at TEC.

a. North Bend substation breaker repairs and upgrade avian protection

b. Update on Middle Fork substation and laydown Yard

- c. Eckenstam Johnson 3-phase underground conversion
- d. Middle Fork Road underground conversion

3. Committee Reports

- a. Finance & Audit - Carol Paschal, Chair

The committee met today prior to the regular board meeting to discuss the 2nd Casino contract, the 2024 draft budgets and long term/short term debt. No decisions were made during the meeting needing board action.

- b. New Technology & Conservation - Roger Guay, Chair

Nothing to report.

- c. Personnel - Mike Hodge, Chair

Nothing to report.

- d. Youth Development - Dutch Siedentopf, Chair

Nothing to report.

4. Other Reports

5. General Counsel Report - Joel Merkel

King County Auditor expects it will take 4 years to re-do all the franchise agreements as a result of King County Ordinance 18403 passing. The county currently has only one staff member managing this issue and related tasks.

E. NEW BUSINESS

- 1. Action Item - Approve Member Service Policies 449,461,462,463

A motion was made to approve the member service policies as revised.

Move: Malcolm Lybeck Second: Kristina Michael Status: Passed

F. ADJOURN MEETING

Following no further business, the Board President adjourned the TEC September 2023 Board meeting at 4:17 p.m.

G. BOARD EXECUTIVE SESSION

H. PERSONNEL COMMITTEE MEETING