

MINUTES



**Tanner Electric Cooperative
TEC Board of Directors
July Board of Directors meeting
Tuesday, July 19, 2022, 3:00 pm - 6:00 pm
TEC North Bend Office & ZOOM**

In Attendance

Member

Carol Paschal; David McGoldrick; Dutch Siedentopf; John Saatela; Mike Hodge; Paul Bay (remote); Roger Guay; Steve Nicholes (remote)

Staff

Joel Merkel; Kevin Burns; Lisa Peabody; Nick Himebauch; Steven Walter

Not In Attendance

Member

Susan Serrette-Egan

A. ROLL CALL 3:00 p.m.

1. Establish a Quorum

The Board President took roll, and a quorum was present.

B. CFC Director Education - Robert Carr

C. CALL TO ORDER

Following a Director education session, the Board President called the July 2022 Board of Directors meeting to order at 4:06 p.m.

1. Action Item - Move to Approve the Agenda

Motion to approve the meeting agenda as presented.

Move: Dutch Siedentopf Second: Roger Guay Status: Passed

2. Board President's Remarks

The Board President presented a resolution that was drafted in appreciation of Paul Bay and his dedicated service to the Cooperative and the Board over the last nine years. Also announced was that Paul Bay has offered to represent TEC and continue working with King Councilmember Sarah Perry on the repealing of King County Ordinance 18403. It was proposed to the Board that Mr. Bay receive compensation of \$1000.00 for his time and effort while working on TEC's behalf.

3. Action Item: Motion to approve that Paul Bay may act on the Cooperative's behalf when meeting with the King County Council members dealing with Ordinance 18403 and receive \$1000.00 for his time spent working on this matter.

Move: Carol Paschal Second: Roger Guay Status: Passed

D. UNFINISHED BUSINESS

1. Consent Agenda
 - a. New Memberships List
 - b. Monthly Outage Reports
 - c. Release of Easement Rights - Anderson Island
Finding no conflicts with TEC electric facilities, it is recommended to the Board that TEC release both easements to combine lots as listed below in the Riviera according to the plat thereof recorded in Pierce County, Washington, Lake Josephine Riviera No. 10, Lots 87 and 88
Location: 11417 106th St
2. Action Item - Move to Receive the Consent Agenda
Move: Roger Guay Second: Dutch Siedentopf Status: Passed
3. 2022-2023 TEC Board Committee Assignments
4. Action Item - Move to accept the Board committees as proposed by the Board President
Move: David McGoldrick Second: Carol Paschal Status: Passed
5. Action Item - Move to Approve Board Meeting Minutes
Move: Roger Guay Second: Dutch Siedentopf Status: Passed
6. Action Item - Move to Approve Summary Minutes for Ruralite
Move: Dutch Siedentopf Second: Carol Paschal Status: Passed

E. FINANCIAL REVIEW

1. Funds Disbursement List
2. Monthly P & L
3. Misc. Financial Data
4. Balance Sheet
5. Arrears List
6. Action Item - Move to Receive the Financial Reports
Move: Dutch Siedentopf Second: Roger Guay Status: Passed

F. REPORTS

1. CEO Report
The CEO gave a verbal report during the meeting and discussed market power costs, NRECA consortiums and the new Snoqualmie Casino hotel construction progress.
2. Operations Report
The Operations Manager submitted a written report and during the meeting discussed his recent visit to Columbia REA.

3. Committee Reports

a. Finance & Audit

Nothing to report at this time.

b. New Technology & Conservation

Chairman Roger Guay will schedule an orientation meeting for the new committee members in August.

c. Operations & Facilities

Some of the stain on the outside of the administration building was refreshed this week.

d. Personnel

Nothing to report at this time.

e. Union Affairs

Nothing to report at this time.

f. Youth Development

A committee meeting is scheduled for September.

G. OTHER REPORTS

1. Director Area Reports

2. General Counsel Report

General Counsel Joel Merkel provided an update on the status of the King County's ordinance 18403 imposing a "rental charge" on utilities for use of the public right of way for their distribution facilities. As reported in June, Paul Bay and Directors from five other coop or non-profit utilities that serve members in Council District 3 scheduled a Zoom meeting with District 3 King County Council member Sarah Perry to ask that she support an audit of the effectiveness of Ordinance 18403 and that she support holding a hearing by the full Council to repeal the Ordinance. The meeting was limited to Board members of the utilities, i.e. no attorneys for the utilities were involved. Paul took the lead in drafting an issue paper for the Board members summarizing the problems created by the Ordinance which were raised and discussed at the meeting to send to Ms. Perry.

H. NEW BUSINESS

1. Reinstatement of the NRECA RS Plan & 401(K) Plans

The Retirement Security (RS) Plan and 401(k) Pension Plan follow a five-year restatement schedule outlined by the Internal Revenue Service (IRS). The plans were last restated in 2017; therefore, in 2022 TEC must review, approve and re-adopt plan provisions.

2. Action Item - To accept and approve the continuance of NRECA Restatement of the TEC RS Plan and 401(K) Plan as stated in Resolution 22-275

Move: Dutch Siedentopf Second: Carol Paschal Status: Passed

3. Director Candidate - Ames Lake

4. Action Item - Move to Approve the appointment of Kristina Michael as the new Director for Ames Lake upon the retirement of Paul Bay today. (Term ends May of 2024)

Move: Roger Guay Second: David McGoldrick Status: Passed

I. ADJOURN MEETING

At 5:35 p.m. the meeting was adjourned.